

# Diversified Income Fund

## E CLASS ACCUMULATION AND INCOME SHARES

### Fund Description

The Diversified Income Fund provides efficient access to broad global credit market exposure by investing primarily in a diversified pool of corporate and emerging market fixed income securities of varying maturities. The Fund holds both non-US dollar denominated fixed income securities and non-US dollar currency positions.

### Potential Investor Benefits

This Fund offers a potentially higher yielding alternative to core fixed income portfolios and low correlation to US, Japanese and German government interest rates

### Potential Fund Advantage

The fund benefits from a diversified approach to macroeconomic views on credit trends, interest rates, duration, currencies and curve positioning.

### Risks of Investing

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

Morningstar Rating™ ★★★★★

### Key Facts

	Accumulation	Income
Bloomberg Ticker	PIDIVIN	PIMDIVI
ISIN	IE00B1D7YK27	IE00B193MK07
Sedol	B1D7YK2	B193MK0
CUSIP	G70974822	G70974665
Valoren	2701700	2637851
WKN	A0LA69	A0KDVN
Inception Date	11/09/2006	31/07/2006
Distribution	-	Quarterly
Unified Management Fee	1.59% p.a.	1.59% p.a.
Fund Type	UCITS	
Portfolio Manager	Eve Tournier, Alfred Murata, Daniel J. Ivascyn, Sonali Pier	
Total Net Assets	16.70 (USD in Billions)	
Fund Base Currency	USD	
Share Class Currency	USD	

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

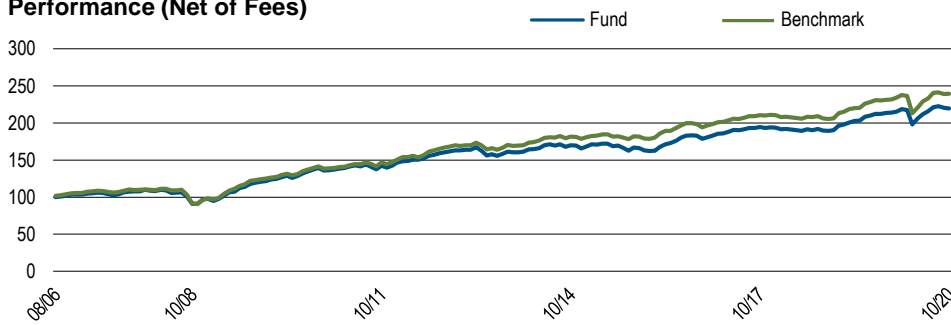
PIMCO LLC

**For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.**

[pimco.com](http://pimco.com)



Performance (Net of Fees)



Fund Statistics

Effective Duration (yrs)	6.15
Benchmark Duration (yrs)	6.49
Current Yield (%)*	3.22
Estimated Yield to Maturity (%)*	3.99
Annualised Distribution Yield†	2.33
Average Coupon (%)	3.22
Effective Maturity (yrs)	10.46

Chart shows performance from the first month-end, rebased to 100, for the oldest share class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
E, Acc (%)	-0.30	-0.80	6.66	2.93	4.16	5.65	4.67	5.74
E, Inc (%)	-0.29	-0.78	6.65	2.91	4.17	5.65	4.68	5.82
Benchmark (%)	0.14	-0.61	8.35	3.57	4.42	5.63	5.42	—

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Calendar Year (Net of Fees)	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
E, Acc (%)	12.21	4.24	14.71	-1.55	3.08	-1.52	10.94	7.43	-2.11	13.30	1.95
E, Inc (%)	12.22	4.23	14.70	-1.59	3.10	-1.53	11.00	7.38	-2.10	13.30	1.98
Benchmark (%)	11.04	5.92	15.72	-0.35	5.48	0.16	9.81	7.29	-2.23	13.68	2.15

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** The benchmark is the Inception to November 9, 2015 1/3 each-BBG Barclays Global Aggregate Credit Component USD Hdgd; ICE BofAML Global High Yield BB-B Rated Constrained USD Hdgd; JPM EMBI Global. November 10, 2015 onwards 1/3 each - BBG Barclays Global Aggregate Credit ex Emerging Markets, USD Hedged; ICE BofAML BB-B Rated Developed Markets High Yield Constrained Index, USD Hedged; and JPM EMBI Global, USD Hdgd.. All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

The Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (USD Hedged) provides a broad-based measure of the global developed markets investment-grade fixed income markets. The ICE BofAML BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries rated BB1 through B3, based on an average of Moody's, S&P and Fitch. Qualifying bonds are capitalization-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. The index is rebalanced on the last calendar day of the month. The JPMorgan EMBI Global (USD Hedged) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. It is not possible to invest in an unmanaged index.

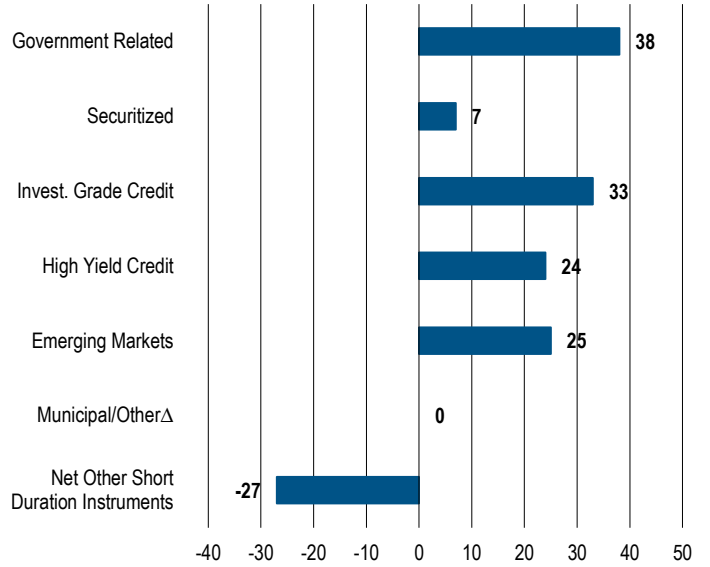
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

**Top 10 Corporate Holdings**

UNICREDIT SPA SR UNSEC 144A	0.7
GAZPROM PJSC (GAZ FN) SR UNSEC	0.6
CREDIT SUISSE GROUP AG UNSEC 144A	0.5
EQT CORP SR UNSEC	0.5
SABINE PASS LIQUEFACTION 1ST LIEN	0.5
PEMEX SR UNSEC	0.5
BNP PARIBAS SR UNSEC 144A	0.5
DEUTSCHE BANK NY SR UNSEC	0.4
AT&T INC SR UNSEC	0.4
ALTICE FRANCE SA SEC 144A	0.4

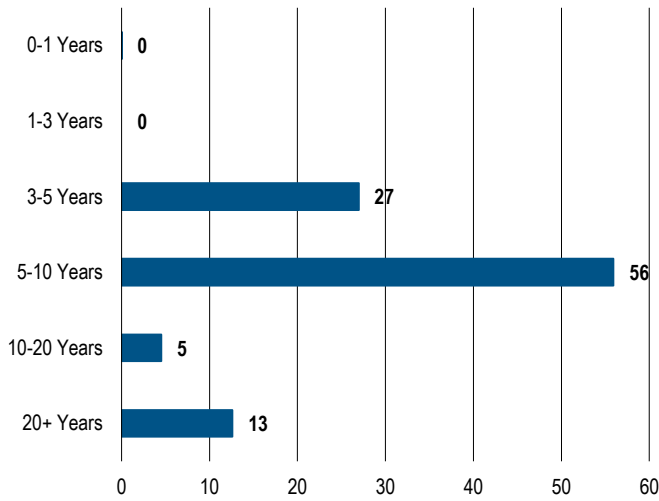
\*Top 10 corporate holdings as of 30/06/2020, excluding derivatives.  
Source: PIMCO

**Sector Allocation (%MV)**



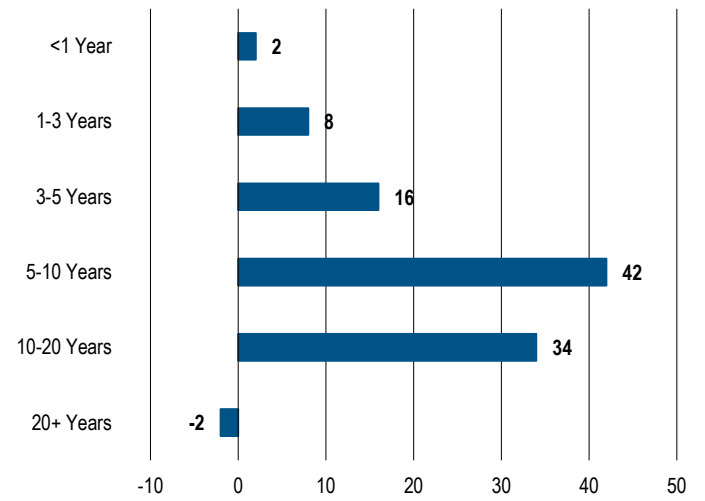
Source: PIMCO

**Maturity (%MV)**



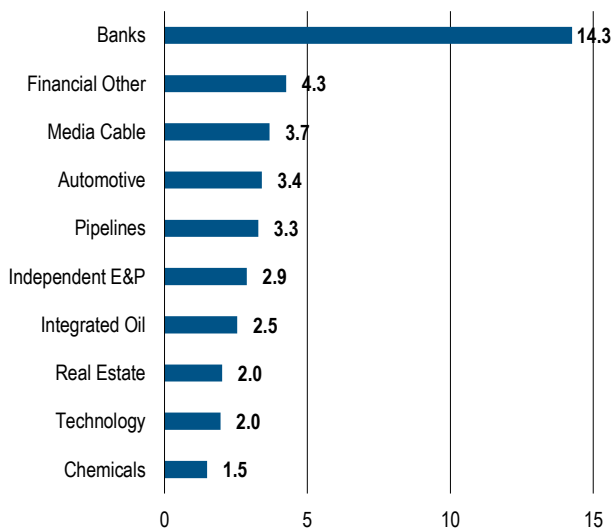
Source: PIMCO

**Duration (%DWE)**



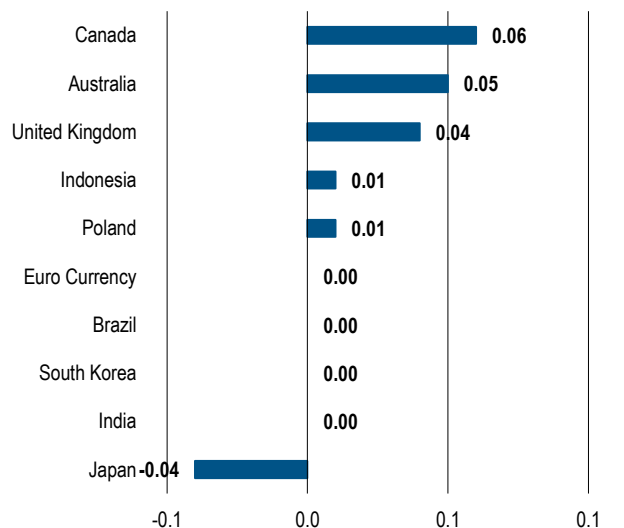
Source: PIMCO

**Top 10 Industries (%MV)**



Source: PIMCO

**Top 10 Currency Exposure (%MV)**



Source: PIMCO

<sup>†</sup>Yields reported gross of fees, the deduction of which will reduce the yield. <sup>‡</sup>Annualised Distribution Yield is as of last quarter ending 10/31/2020. <sup>§</sup>Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2020 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

**Crown Fund Rating:** A rating is not a recommendation to buy, sell or hold a fund. Past performance is not an indicator of future results.

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