

Allianz Rohstofffonds - A - EUR

Indirect equity investments in the metals and mining segment



Investment Objective

Allianz Rohstofffonds (feeder fund) invests at least 95% of its assets in Allianz Global Metals and Mining (master fund). This fund invests in the global equity market, primarily in the natural resources segment with the aim of attaining capital growth in the long-term. In effect, the greatest possible participation of the feeder fund in the master fund and its performance is sought.

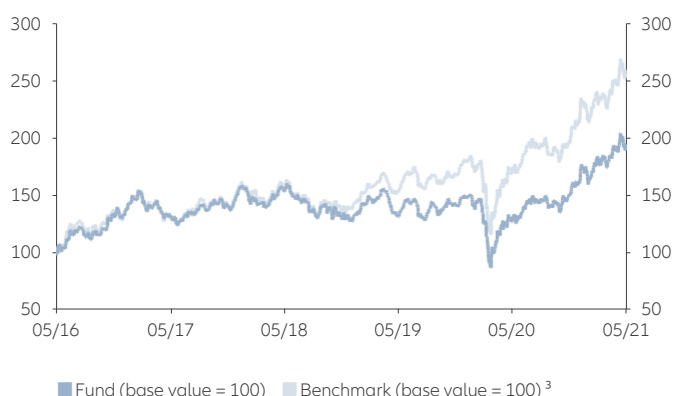


Fund Manager ¹

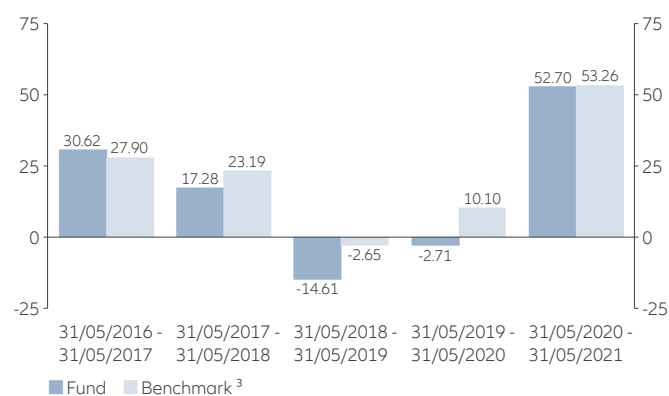
David Finger
(since 01/10/2013)

Performance

Over 5 Years ²



Annual Performance (%) ²



Performance History (%) ²

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2016	2017	2018	2019	2020
Fund	21.11	2.79	9.33	29.76	52.70	26.85	8.25	94.32	14.21	257.42	3.42	63.70	13.10	-13.98	14.80	7.97
Benchmark ³	20.86	5.52	13.31	32.74	53.26	64.26	17.99	158.82	20.95	-	-	66.91	15.68	-8.74	29.37	18.85

Key Information

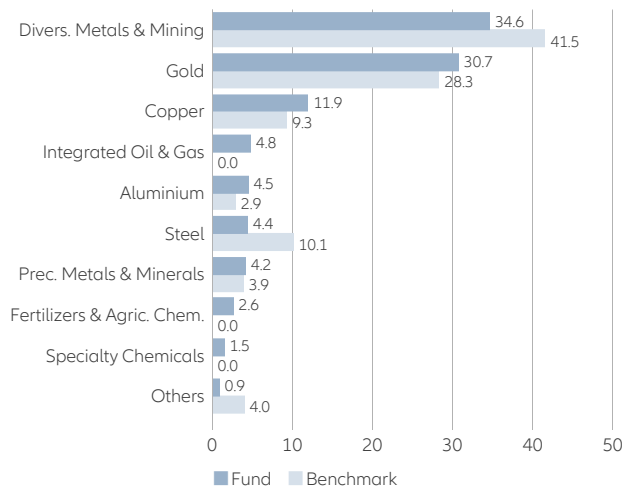
ISIN / German security no.	DE0008475096 / 847 509
Benchmark ³	EUROMONEY Global Mining Total Return Net (in EUR)
Management company	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH
Launch date	25/07/1983
Net assets	489.73 mn. EUR
Share class volume	477.09 mn. EUR
Financial year end	31/12/
Distribution payout on 01/03/2021	0.219 EUR
Distribution frequency	annually
Registered for sale in	AT, DE, TW

Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	-9.74	-6.74
Beta	1.09	0.98
Coefficient of correlation	0.95	0.93
Information ratio	-1.13	-0.81
Sharpe ratio ⁴	0.33	0.63
Treynor ratio	7.96	14.84
Tracking error (%)	8.62	8.33
Volatility (%) ⁵	26.46	23.06
Active share (%) ⁶		49.06
Dividend yield (%) ⁷		2.55

Portfolio Structure ^{8 1 9}

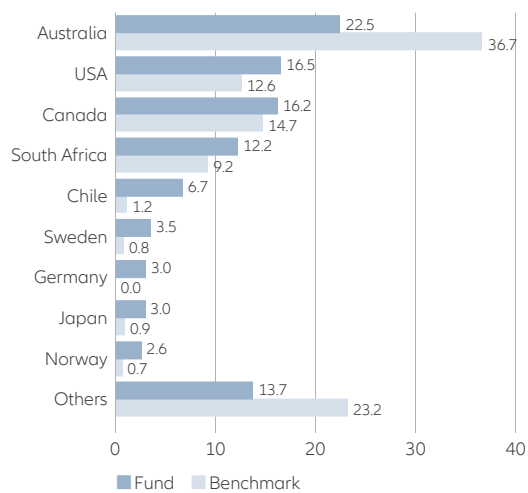
Sector Breakdown (%)



Top 10 Holdings (%)

ANGLO AMERICAN PLC	7.03
FREEPORT-MCMORAN INC	6.27
NEWMONT CORP	5.40
RIO TINTO LTD	3.65
BHP GROUP PLC	3.63
RIO TINTO PLC	3.43
BARRICK GOLD CORP	3.33
AGNICO EAGLE MINES LTD	3.24
FRANCO-NEVADA CORP	3.22
BHP GROUP LTD	3.09
Total	42.29

Country/Location Breakdown (%)



Fee Structure ¹⁰

Front-end load (%) ¹¹	5.00
All-in fee in % p.a. ¹¹	1.80
TER (%) ¹²	1.81

Additional Fund Information

Bloomberg Ticker	DTRHST GR
Reuters Ticker	ALLIANZGI01

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the natural resource segment (focus on metals and mining) through participation in the master fund
- + Currency gains possible
- + Additional yield potential through single security analysis and active management of the master fund

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the raw materials sector possible
- Currency losses possible
- Success of single security analysis and active management of master fund not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Fund manager of the master fund
- 2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**
- 3) Benchmark history: until 31/12/2014 EUROMONEY GLOBAL MINING RETURN GROSS IN EUR, until 31/12/2011 MSCI WRLD/METALS & MINING TOTAL RETURN (NET) IN EUR, until 01/01/2006 BM dit-Rohstoffonds (MSCI Total Return (Net))
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 7) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 8) Allianz Rohstofffonds (feeder fund) invests at least 95% of its assets in Allianz Global Metals and Mining (master fund). The fund structure shows the asset breakdown at master fund level. The current cash position of the feeder fund is 0.61%.
- 9) This is for guidance only and not indicative of future allocation.
- 10) In addition to the fee for management of the Feeder Fund, fees and expenses are also charged for the shares of the Master Fund held by the Feeder Fund. The Master Fund's management company levies the following fees from the Feeder Fund, i.e. indirectly from its investors: All-in fee (0.45% p.a.) of share class F (EUR) of the Master Fund, Taxe d'abonnement (Luxembourg tax on the Master Fund's assets – 0.01% p.a.), Transaction costs, auditing costs and other expenses that may be charged to the Master Fund.
- 11) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 12) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz Rohstofffonds is an open-ended investment fund organised under the laws of Germany. The value of the fund units/shares may be subject to highly elevated volatility. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various

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