

# Emerging Markets Bond Fund

## E Class Accumulation and Income Shares

### FUND DESCRIPTION

The Emerging Markets Bond Fund is a diverse portfolio consisting primarily of fixed income securities from issuers in, or economically tied to, emerging or developing countries. Assets may be denominated in US dollars or local currencies. The fund is actively managed to maximise total return potential and minimise risk relative to the benchmark.

### POTENTIAL INVESTOR BENEFITS

This fund offers efficient exposure to emerging markets, potential for attractive risk-adjusted returns and low correlations to other asset classes.

### POTENTIAL FUND ADVANTAGE

The fund employs active management of emerging market bonds with tactical investments in non-benchmark local currencies and instruments.

### RISKS OF INVESTING

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

### KEY FACTS

	Accumulation	Income
<b>Bloomberg Ticker</b>	PIMEMBA	PIMEMIE
<b>ISIN</b>	IE00B11XYX59	IE00B0MD9S72
<b>Sedol</b>	B11XYX5	B0MD9S7
<b>CUSIP</b>	G70974384	G7096X761
<b>Valoren</b>	2501952	2332564
<b>WKN</b>	A0J4BP	A0J2ST
<b>Inception Date</b>	31/03/2006	28/10/2005
<b>Distribution</b>	–	Quarterly
<b>Unified Management Fee</b>	1.69% p.a.	1.69% p.a.
<b>Fund Type</b>	UCITS	
<b>Portfolio Manager</b>	Yacov Arnopolin, Francesc Balcells, Javier Romo	
<b>Total Net Assets</b>	3.4 (USD in Billions)	
<b>Fund Base Currency</b>	USD	
<b>Share Class Currency</b>	USD	

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

Pacific Investment Management Company LLC

### ABOUT PIMCO

PIMCO is one of the world's premier fixed income investment managers. Since our founding in 1971 in Newport Beach, California, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today our professionals work in 17 offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

**For questions regarding the PIMCO Funds: Global Investors Series plc, please call +44 (0) 20 3640 1552. Retail investors should contact their Financial intermediary.**  
[pimco.com](http://pimco.com)

## Emerging Markets Bond Fund

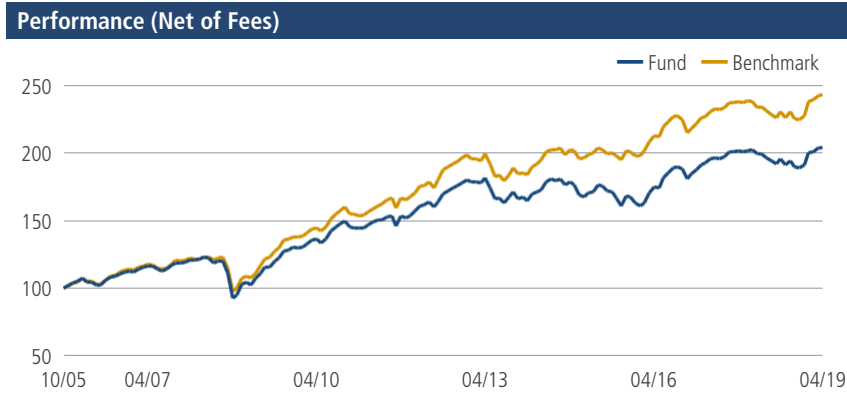


Chart shows performance from the first month-end, rebased to 100, for the oldest share class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

Fund Statistics	
Effective Duration (yrs)	6.43
Benchmark Duration (yrs)	7.10
Current Yield (%) <sup>1</sup>	5.89
Estimated Yield to Maturity (%) <sup>1</sup>	6.19
Annualised Distribution Yield <sup>2</sup>	3.79
Average Coupon (%)	5.60
Effective Maturity (yrs)	12.12

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
E, Acc (%)	-0.02	1.95	7.35	3.51	5.22	3.37	6.28	5.25
E, Inc (%)	0.00	1.95	7.34	3.53	5.21	3.36	6.26	5.41
Benchmark (%)	0.12	2.21	7.86	5.19	4.58	4.51	7.57	—

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.**

Calendar Year (Net of Fees)	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
E, Acc (%)	11.33	5.80	17.59	-7.10	0.83	-3.56	13.69	9.25	-5.19	6.45
E, Inc (%)	11.34	5.81	17.60	-7.05	0.81	-3.54	13.65	9.20	-5.26	6.47
Benchmark (%)	12.04	8.46	18.54	-6.58	5.53	1.23	10.19	9.32	-4.61	6.72

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** The benchmark is the JPMorgan Emerging Markets Bond Index (EMBI) Global. All periods longer than one year are annualised. SI is the performance since inception.

### ABOUT THE BENCHMARK

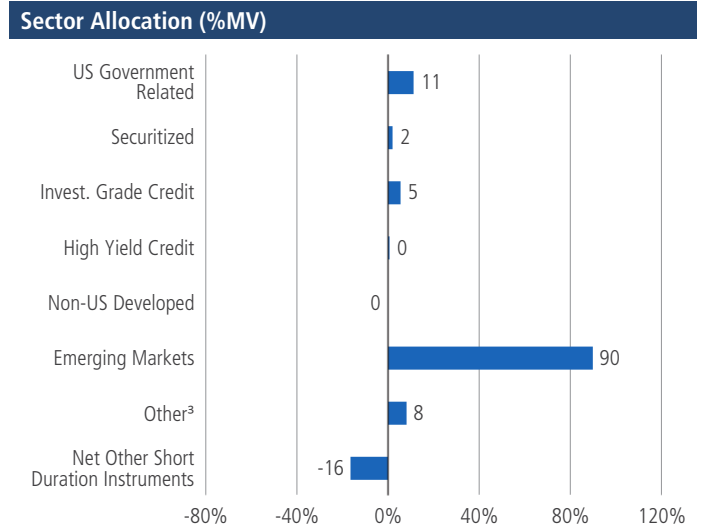
JPMorgan Emerging Markets Bond Index (EMBI) Global tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, and Eurobonds. It is not possible to invest directly in an unmanaged index.

Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

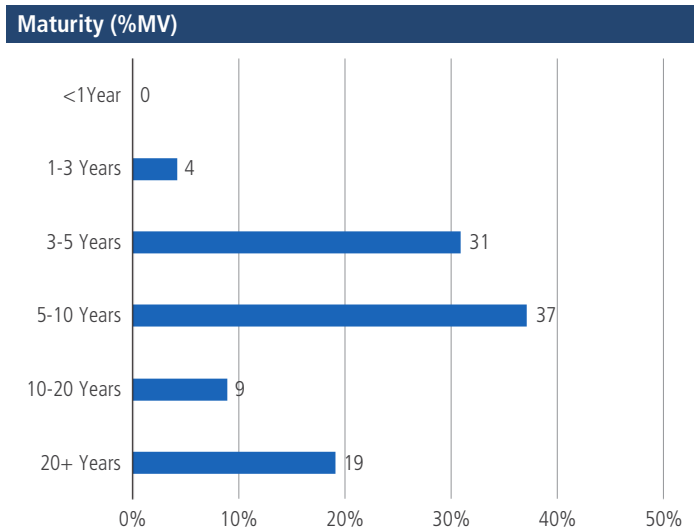
# Emerging Markets Bond Fund

Top 10 Holdings (%MV)*	
SBERBANK (SB CAP SA) LPN COCO	1.7
BRAZIL MINAS SPE REGS	1.5
PEMEX SR UNSECC	1.4
INDONESIA (REP OF) BD 144A	1.3
SOUTHERN GAS CORRIDOR GOV GTD UNSEC REG	1.1
REPUBLIC OF SERBIA	1.0
MEXICO GOVT (UMS) GLBL SR NT	0.9
PELABUHAN INDONESIA III SR UNSEC REGS	0.9
TURKEY (REP OF) GLOBAL UNSEC	0.9
SASOL FINANCING USA LLC SR UNSEC	0.9

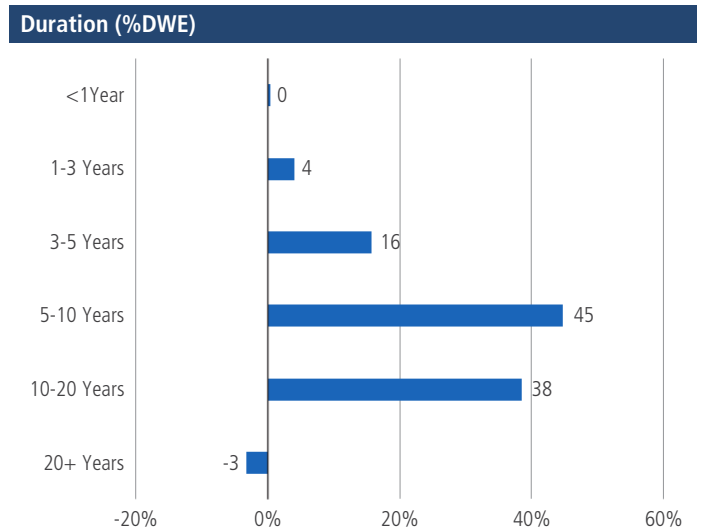
\*Top 10 holdings as of 31/12/2018, excluding derivatives.  
Source: PIMCO



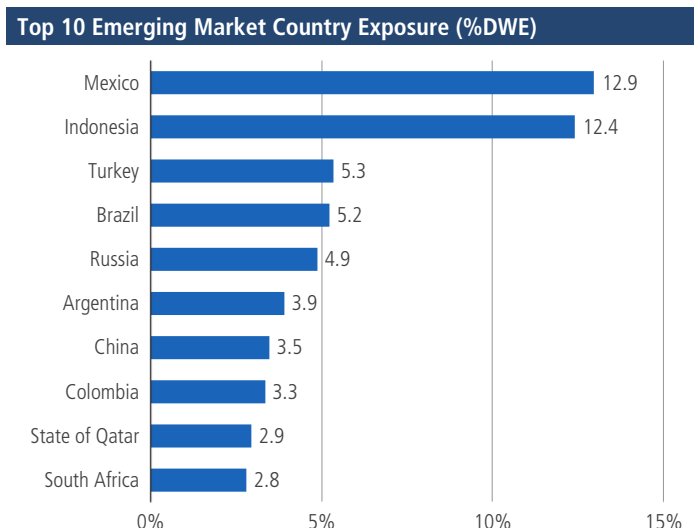
Source: PIMCO



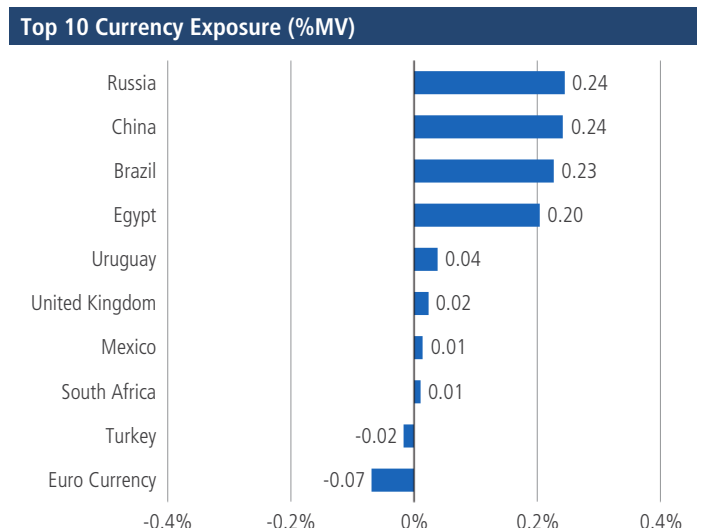
Source: PIMCO



Source: PIMCO



Source: PIMCO



Source: PIMCO

<sup>1</sup> Yields reported gross of fees, the deduction of which will reduce the yield. <sup>2</sup> Annualised Distribution Yield is as of last quarter ending 31/03/2019. <sup>3</sup> Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2019 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** This communication is for information purposes only and must be accompanied or preceded by a PIMCO Funds: Global Investors Series plc prospectus. A copy of the fund's prospectus and Key Investor Information Document can be obtained free of charge from the Administrator: State Street Fund Services (Ireland) Limited, Telephone +353 1 776 9990, Fax +353 1 562 5519. The prospectus, the key investor information documents, the articles of association as well as the annual and semi-annual reports of PIMCO Funds: Global Investors Series plc may be obtained free of charge from the representative in Switzerland. The representative and the paying agent of PIMCO Funds: Global Investors Series plc in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich. The prospectus, key investor information documents, the articles of association and the annual and semi-annual reports may be obtained free of charge in Luxembourg from the funds Luxembourg paying agent. The Luxembourg paying agent is BNP Paribas Securities Services, 23, avenue de la Porte-Neuve L-2085 Luxembourg. PIMCO Asia Limited is licensed pursuant to the Securities and Futures Ordinance in Hong Kong. PIMCO Europe Ltd (Company No. 2604517) and PIMCO Europe Ltd - Italy (Company No. 07533910969) are authorised and regulated by the Financial Conduct Authority (12 Endeavour Square, London E20 1JN) in the UK. The Italy branch is additionally regulated by the Commissione Nazionale per le Società e la Borsa (CONSOB) in accordance with Article 27 of the Italian Consolidated Financial Act. PIMCO Europe Ltd services are available only to professional clients as defined in the Financial Conduct Authority's Handbook and are not available to individual investors, who should not rely on this communication. | **PIMCO Deutschland GmbH** (Company No. 192083, Seidlstr. 24-24a, 80335 Munich, Germany), PIMCO Deutschland GmbH Italian Branch (Company No. 10005170963), PIMCO Deutschland GmbH Spanish Branch (N.I.F. W2765338E) and PIMCO Deutschland GmbH Swedish Branch (SCRO Reg. No. 516410-9190) are authorised and regulated by the German Federal Financial Supervisory Authority (BaFin) (Marie-Curie-Str. 24-28, 60439 Frankfurt am Main) in Germany in accordance with Section 32 of the German Banking Act (KWG). The Italian Branch, Spanish Branch and Swedish Branch are additionally supervised by the Commissione Nazionale per le Società e la Borsa (CONSOB) in accordance with Article 27 of the Italian Consolidated Financial Act, the Comisión Nacional del Mercado de Valores (CNMV) in accordance with obligations stipulated in articles 168 and 203 to 224, as well as obligations contained in Title V, Section I of the Law on the Securities Market (LSM) and in articles 111, 114 and 117 of Royal Decree 217/2008 and the Swedish Financial Supervisory Authority (Finansinspektionen) in accordance with Chapter 25 Sections 12-14 of the Swedish Securities Markets Act, respectively. The services provided by PIMCO Deutschland GmbH are available only to professional clients as defined in Section 67 para. 2 German Securities Trading Act (WpHG). They are not available to individual investors, who should not rely on this communication. PIMCO (Schweiz) GmbH (registered in Switzerland, Company No. CH-020.4.038.582-2), Brandschenkestrasse 41, 8002 Zurich, Switzerland, Tel: + 41 44 512 49 10. The services provided by PIMCO (Schweiz) GmbH are not available to individual investors, who should not rely on this communication but contact their financial adviser. PIMCO Asia Pte Ltd (Registration No. 199804652K) is regulated by the Monetary Authority of Singapore. In Singapore this material is for Institutional and Accredited Investors only. PIMCO Australia Pty Ltd, AFSL 246862 and ABN 54084280508, offers services to wholesale clients as defined in the Corporations Act 2001. PIMCO Japan Ltd, Financial Instruments Business Registration Number: Director of Kanto Local Finance Bureau (Financial Instruments Firm) No.382. Member of Japan Securities Investment Advisers Association and Investment Trusts Association. Investment management products and services offered by PIMCO Japan Ltd are offered only to persons within its respective jurisdiction, and are not available to persons where provision of such products or services is unauthorized. PIMCO Canada Corp provides services only to accredited investors within certain provinces or territories in accordance with applicable law. PIMCO provides services to qualified institutions and investors who fall within the category of professional client as defined in the FCA's Handbook. Retail investors wishing to purchase PIMCO Funds shares should do so via their financial intermediary. This report is not a public offer. This information is not for use within any country or with respect to any person(s) where such use could constitute a violation of the applicable law. PIMCO Funds: Global Investors Series plc is an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability under the laws of Ireland with registered number 276928. Unified management fee is a single fixed Management Fee out of which the fees of the Investment Advisers, the Administrator and Custodian shall be paid, and certain other expenses including the fees of Paying Agents (and other local representatives) in jurisdictions where the Funds are registered. PIMCO is a trademark of Allianz Asset Management of America L.P. in the United States and throughout the world. Copyright 2019, PIMCO.