

As of 31 July 2019

PIMCO Funds: Global Investors Series plc

Diversified Income Fund

Institutional Class Accumulation and Income Shares

Morningstar Rating™ ★★★★★

FUND DESCRIPTION

The Diversified Income Fund provides efficient access to broad global credit market exposure by investing primarily in a diversified pool of corporate and emerging market fixed income securities of varying maturities. The Fund holds both non-US dollar denominated fixed income securities and non-US dollar currency positions.

POTENTIAL INVESTOR BENEFITS

This Fund offers a potentially higher yielding alternative to core fixed income portfolios and low correlation to US, Japanese and German government interest rates

POTENTIAL FUND ADVANTAGE

The fund benefits from a diversified approach to macroeconomic views on credit trends, interest rates, duration, currencies and curve positioning.

RISKS OF INVESTING

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

KEY FACTS

	Accumulation	Income
Bloomberg Ticker	PGDIFIA	PIMDIFI
ISIN	IE00B0C18065	IE00B138GV00
Sedol	BOC1806	B138GV0
CUSIP	G7096X662	G7098B114
Valoren	2287647	2812076
WKN	A0J2S2	A0Q89F
Inception Date	30/06/2005	08/09/2008
Distribution	–	Quarterly
Unified Management Fee	0.69% p.a.	0.69% p.a.
Fund Type	UCITS	
Portfolio Manager	Eve Tournier, Alfred Murata, Dan Ivascyn, Sonali Pier	
Total Net Assets	8.9 (USD in Billions)	
Fund Base Currency	USD	
Share Class Currency	USD	

MANAGER

PIMCO Global Advisors (Ireland) Limited

INVESTMENT ADVISOR

Pacific Investment Management Company LLC

ABOUT PIMCO

PIMCO is one of the world's premier fixed income investment managers. Since our founding in 1971 in Newport Beach, California, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today our professionals work in 17 offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +44 (0) 20 3640 1552. Retail investors should contact their Financial intermediary.

pimco.com

Diversified Income Fund

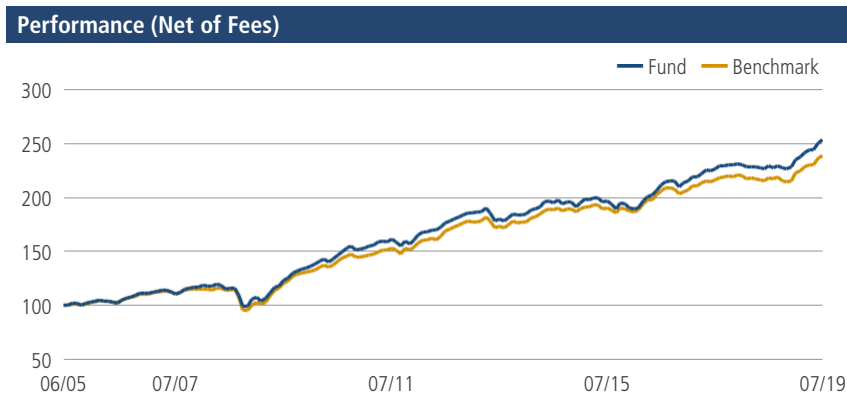


Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. Source: PIMCO

Fund Statistics	
Effective Duration (yrs)	5.24
Benchmark Duration (yrs)	5.83
Current Yield (%) ¹	4.00
Estimated Yield to Maturity (%) ¹	4.93
Annualised Distribution Yield ²	4.13
Average Coupon (%)	4.09
Effective Maturity (yrs)	9.66

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
Institutional, Acc (%)	0.80	3.77	7.56	10.52	6.13	5.31	7.45	6.82
Institutional, Inc (%)	0.85	3.81	7.59	10.52	6.14	5.31	7.46	7.32
Benchmark (%)	0.91	3.73	7.05	9.46	5.05	4.82	7.07	—

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Calendar Year (Net of Fees)	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
Institutional, Acc (%)	13.23	5.19	15.73	-0.70	4.02	-0.63	11.98	8.40	-1.26	10.96
Institutional, Inc (%)	13.16	5.25	15.71	-0.67	4.00	-0.59	11.98	8.41	-1.31	11.02
Benchmark (%)	11.04	5.92	15.72	-0.35	5.48	0.16	9.81	7.29	-2.23	10.66

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. Benchmark Performance represents the following: June 30 2005 to November 9 2015 - (1/3 each-Barclays Global Aggregate Credit Component USD Hdgd, BofA Merrill Lynch Global High Yield BB-B Rated Constrained USD Hdgd, JPMorgan EMBI Global); November 10 2015 onwards - (1/3 each - Bloomberg Barclays Global Aggregate Credit ex Emerging Markets, USD Hedged; ICE BofAML BB-B Rated Developed Markets High Yield Constrained Index, USD Hedged; and JPMorgan EMBI Global, USD Hedged). All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

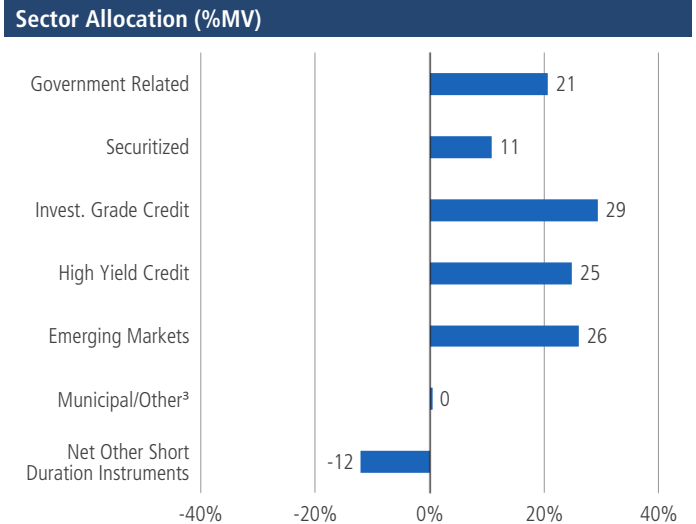
The Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (USD Hedged) provides a broad-based measure of the global developed markets investment-grade fixed income markets. The ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries rated BB1 through B3, based on an average of Moody's, S&P and Fitch. Qualifying bonds are capitalization-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. The index is rebalanced on the last calendar day of the month. The JPMorgan EMBI Global (USD Hedged) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. It is not possible to invest in an unmanaged index.

Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

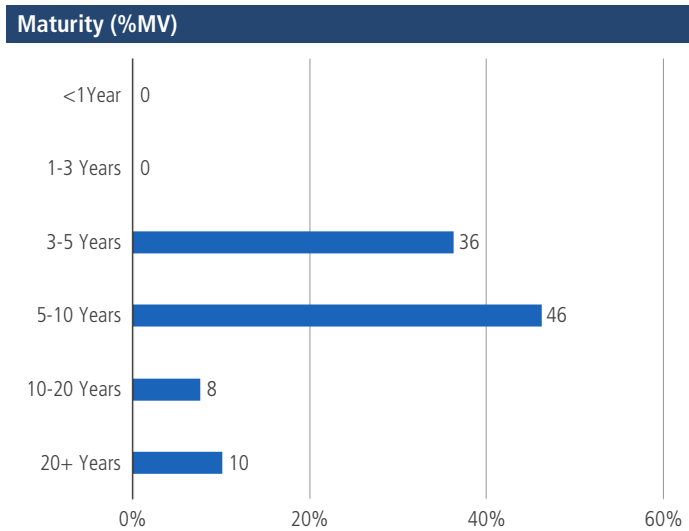
Diversified Income Fund

Top 10 Corporate Holdings	
CREDIT SUISSE GROUP AG UNSEC 144A	0.9
ALTICE SA SECURED REGS	0.8
BANCO BILBAO VIZCAYA ARG JR SUB PRFSTY	0.8
SABINE PASS LIQUEFACTION 1ST LIEN	0.8
BNP PARIBAS SR UNSEC 144A	0.7
DEUTSCHE BANK NY SR UNSEC	0.7
BARCLAYS BANK PLC SUB REGS	0.7
ROCKIES EXPRESS PIPELINE NT 144A	0.7
ALTICE FRANCE SA SEC 144A	0.6
VIRGIN MEDIA SECURED FIN SR SEC REGS	0.6

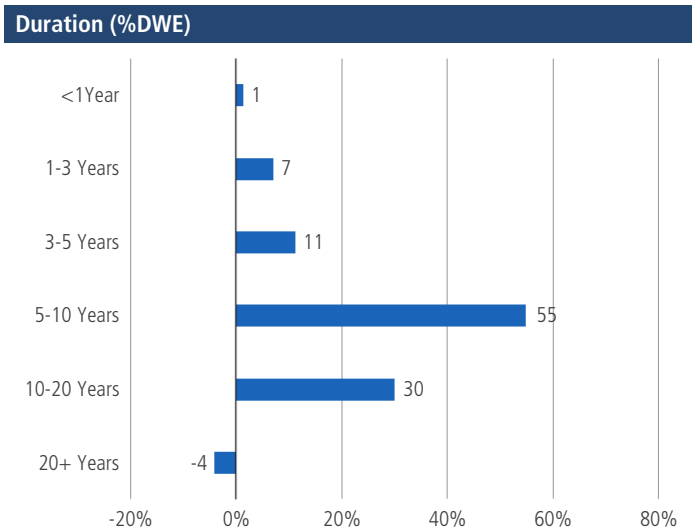
*Top 10 corporate holdings as of 31/03/2019, excluding derivatives.
Source: PIMCO



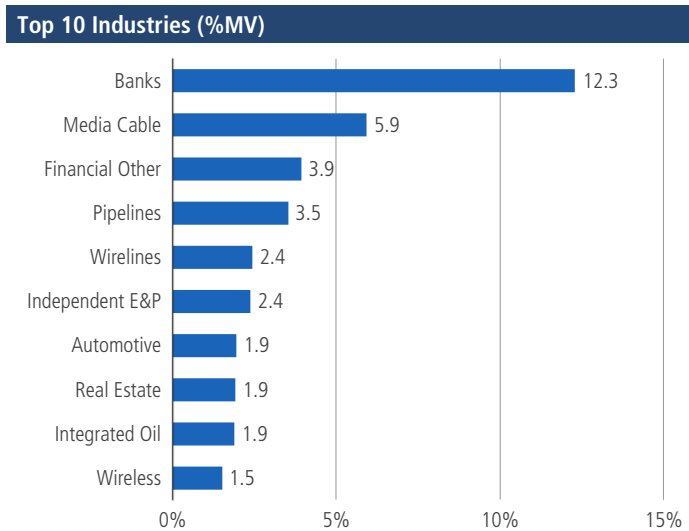
Source: PIMCO



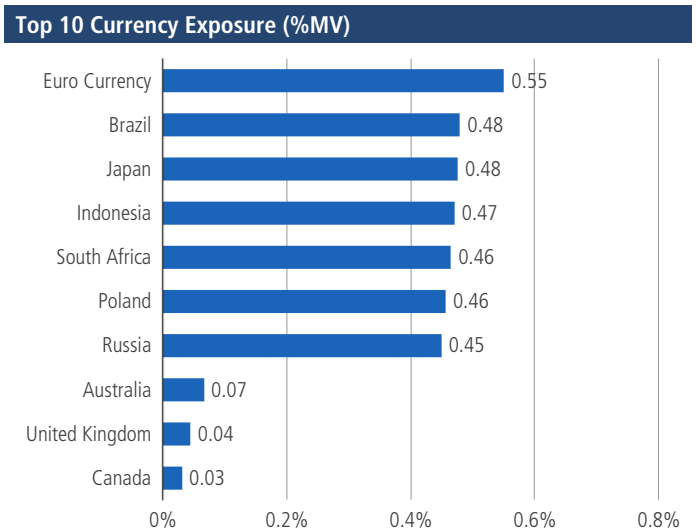
Source: PIMCO



Source: PIMCO



Source: PIMCO



Source: PIMCO

¹ Yields reported gross of fees, the deduction of which will reduce the yield. ² Annualised Distribution Yield is as of last quarter ending 30/06/2019. ³ Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2019 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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